

ADVANCE METERING TECHNOLOGY LIMITED

Registered Office: 207, Shakti Tower, 98, Nehru Place, New Delhi - 110019

Corporate Office: B-189, Phase II, Noida-201305, Uttar Pradesh

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 31st DECEMBER 2014

PART I S.N.	Particulars	Quarter ended				Nine Months ended		Amount (Rs. in Lacs)	
		31st Dec 2014 (Unaudited)	30th Sep 2014 (Unaudited)	31st Dec 2013 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2013 (Unaudited)	31st Mar 2014 (Audited)		
1	Income from Operations								
	-Gross Sale	76.63	348.59	71.47	697.59	721.10	821.26		
	-Power Generation (Wnet)	380.82	170.36	208.49	606.01	307.74	576.77		
	-Meters & Others	77.85	17.28	22.80	61.66	25.88	37.21		
	Less: Excise Duty	419.60	501.66	254.17	1,242.14	1,092.96	1,310.32		
	a) Net Sale	20.82	50.47	31.99	105.46	83.84	133.21		
	b) Other Operating Income (Energy Audit & GH)	440.41	552.09	286.17	1,347.59	1,176.80	1,443.53		
2	Total Income from Operation (net)								
	Expenses	264.21	78.82	177.48	489.09	376.44	602.78		
	a) Cost of Material Consumed-Meter & Others	0.00	0.00	0.00	0.00	0.00	0.00		
	b) Purchase of Stock-in-Trade	32.69	57.53	(10.68)	(11.79)	(50.65)	(143.47)		
	c) Change in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	227.09	216.12	238.37	657.45	571.74	786.19		
	d) Employee Benefits Expenses	121.56	114.82	130.79	363.54	382.64	514.08		
	e) Depreciation & Amortisation	165.34	143.49	184.65	485.72	521.62	716.06		
	f) Other Expenses	811.89	610.78	720.62	1,983.62	1,801.76	2,475.63		
	Total Expenses	(371.48)	(58.69)	(434.45)	(636.02)	(624.96)	(1,032.11)		
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	118.46	23.30	163.36	174.81	510.89	582.18		
4	Other Income (Refer Note 3)	(253.02)	(35.39)	(270.89)	(461.21)	(114.07)	(449.93)		
5	Profit/(Loss) from Ordinary Activities before Finance Cost & Exceptional Items (3+4)	121.86	128.22	104.13	356.50	396.82	354.19		
6	Finance Cost	(374.88)	(163.61)	(375.02)	(817.71)	(369.89)	(804.12)		
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	0.00	0.00	(510.19)	0.00	(570.81)	(570.81)		
8	Exceptional Items	(374.88)	(163.61)	(388.22)	(817.71)	(940.70)	(1,374.93)		
9	Profit (+) / Loss (-) from ordinary activities before Tax (7+8)	0	0.00	0.00	0.00	0.00	0.00		
10	Tax Expense	2.89	28.06	(77.90)	26.17	(77.90)	(7.56)		
	-Current Tax	(377.77)	(191.67)	(807.32)	(843.88)	(862.81)	(1,367.37)		
11	-Deferred Tax (Refer Note 3)	0	0.00	0.00	0.00	0.00	0.00		
12	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	(377.77)	(191.67)	(807.32)	(843.88)	(862.81)	(1,367.37)		
13	Extraordinary item (net of tax expense)								
14	Net Profit (+) / Loss (-) for the period (11-12)	802.87	802.87	802.87	802.87	802.87	802.87		
	Paid-up equity share capital								



	Quarter ended					Year ended	
	31st Dec 2014 (Unaudited)	30th Sep 2014 (Unaudited)	31st Dec 2013 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2013 (Unaudited)	31 Mar 2014 (Audited)	
15	Reserves excluding revaluations reserves						14097.43
16	Earning Per Share (Not Annualised) before and after extraordinary items (Rs.)						(8.52)
	-Basic	(2.35)	(1.19)	(5.03)	(5.37)	(8.52)	(8.52)
	-Diluted	(2.35)	(1.19)	(5.03)	(5.37)	(8.52)	(8.52)

PART II

A	Particulars of Shareholding		Quarter ended		Year ended	
	1	2	31st Dec 2014	31st Dec 2013	31 Mar 2014	
	Public Shareholding					
	-Number of Shares	5898604	5898604	6896115	5898604	6698604
	-Percentage of Shareholding	36.73%	36.73%	42.95%	36.73%	41.72%
	Promoter and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	-Number of Shares					
	-Percentage of Shares (as a % of the shareholding of Promoter and Promoter Group)					
	b) Non encumbered					
	-Number of Shares	10158862	10158862	9161351	10158862	9358862
	-Percentage of Shares (as a % of the shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of total share capital of the company)	63.27%	63.27%	57.05%	63.27%	58.28%

B	Investor Complaints		Quarter ended	
	1	2	31st Dec 2014	31st Dec 2013
	Pending at the beginning of the quarter			
	Received during the quarter			
	Disposed during the quarter			
	Remaining unresolved at the end of the quarter			



STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE NINE MONTHS AND QUARTER ENDED 31st DECEMBER 2014
SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED

Sr. No.	Particulars	Quarter ended			Nine Months ended			Amount (Rs. in Lacs)
		31st Dec 2014 (Unaudited)	30th Sep 2014 (Unaudited)	31st Dec 2013 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2013 (Unaudited)	Year ended 31st Mar 2014 (Audited)	
1	Net Segmental Revenue							
	a) Power Generation	84.37	382.47	74.78	766.97	753.71	910.28	
	b) Meters & Others	356.05	169.62	211.39	580.63	423.09	533.25	
	Total	440.42	552.09	286.17	1,347.60	1,176.80	1,443.53	
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	
	Sales/Income from Operations	440.42	552.09	286.17	1,347.60	1,176.80	1,443.53	
2	Segment Result							
	(Profit +)/ Loss(-) before tax and interest from each segment							
	a) Power Generation	(42.03)	287.58	(71.56)	408.17	318.22	334.46	
	b) Meters & Others	(189.81)	(178.78)	(145.16)	(558.46)	(372.06)	(597.29)	
	Total	(231.84)	108.80	(216.72)	(150.29)	(53.84)	(262.82)	
	Finance Cost	121.86	128.22	104.13	356.50	255.82	354.18	
	Other un-allocable income net of un-allocable expenses	(21.18)	(144.19)	(54.17)	(310.92)	(60.23)	(187.12)	
	Exceptional Items (Surplus/(Deficit))	-	0.00	(510.19)	0.00	(570.81)	(570.81)	
	Total Profit before tax	(374.88)	(163.61)	(885.22)	(817.71)	(940.70)	(1,374.93)	
3	Capital Employed							
	(Segment Assets-Segment Liabilities)							
	a) Power Generation	4,954.84	5,063.94	4,805.97	4,954.84	4,805.97	4,778.60	
	b) Meters & Others	879.33	923.49	706.17	879.33	706.17	883.88	
	c) Others-Non-allocable	8,287.49	8,442.67	9,892.71	8,287.49	9,892.71	9,237.83	
	Total	14,121.66	14,430.10	15,404.85	14,121.66	15,404.85	14,900.31	

Net



Notes:

1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 13th February, 2015.
2. The Statutory Auditors have carried out a limited review of the financial results on standalone basis for the quarter ended 31st December, 2014.
3. During the quarter, the Company has earned Rs. 128.97 lakhs (Previous quarter Rs. 1.34 lakhs and Corresponding quarter of previous year Rs. 139.44 lakhs) as a capital gain on redemption of mutual fund investments and same has been grouped in 'Other Income'.
4. W.e.f April 1, 2014 Company adopted the useful life of Fixed Assets as per Schedule-II of the Companies Act 2013 and also applied the transitional provision stated therein. The depreciation on items whose useful life has expired as on 1st April 2014, has been adjusted from opening reserve, amounting to Rs. 2,25,092. The Depreciation charged in the statement of Profit and Loss is lower by Rs. 12,92,634 for nine months period ended 31st December, 2014.
5. Deferred Tax Assets has not been provided due to carried forward business loss/unabsorbed depreciation.
6. Figures for the previous period/year have been re-classified/re-arranged/re-grouped, wherever necessary.

For & on behalf of the Board
Advance Metering Technology Limited

(P. K. Ranade)
Chairman & Managing Director
Noida, February 13, 2015

